

Acquisition Compensation Smart Tips

Acquisition Offer



Market Value (MV)



Supplementary Allowance



Incidental Cost Allowance



Allowance for Vacant Property

2 times its Rateable Value*

* Only applicable to property left vacant at Freezing Survey and thereafter



No higher offer even if landlords evicted the tenants

Vacant property at Freezing Survey (FS) will not be considered as owner-occupied property, if owner occupied their property for their own self-use after FS

URA will report to the enforcement authorities on all cases of suspected criminal offences

1



Freezing Survey (FS)

2



Approval of the Government

3



URA issued acquisition offer to owners

Based on saleable area of the property & occupancy status on the date of FS

4



Owner accepted acquisition offer

5



Signing the Agreement of Sale & Purchase and received initial payment

6



Execution of Assignment and received balance payment

Owner delivered the vacant possession for VP property

Enquiry :

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Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than Industrial Properties).